



Spanish bike, e-bike, parts and accessories market breaks new records

- **Bicycle sales reached a record high: 1,571,368 units sold in 2021.**
- **With over 220,000 units sold in 2021, the electric bicycle is positioned as the most popular electric vehicle in Spain**
- **Turnover in the sector increased by 10.76% to 2,887.89 million euros, with sales of footwear (+23.3%), helmets (+30.8%), parts (+10.27%) and textiles (+13.8%) growing particularly strong.**
- **Jobs figures grow by almost 3% in 2021 driven by the increase in domestic manufacturers (+7.14%) and new shop openings (+1.58%).**

Madrid, 19 April 2022.

The Spanish bicycle market grow by double digits for a second year in a row. Although 2020 was the best year in sales for the Spanish bicycle market, in 2021 the sales of bicycles, e-bikes, parts and accessories grow by 10,76% compared to the previous year.

The Spanish bicycle market report is published annually by AMBE (the Spanish Bicycle Industry Association) in collaboration with Cofidis. This year the report was presented at EY's headquarters in Madrid where the sector's main leaders gathered.



The event was opened by María José Rallo, Secretary General for Transport and Mobility of the Ministry of Transport, Mobility and Urban Agenda (MITMA) and continued with a round table discussion with representatives from the road authority, the National Bicycle Office, EY and AMBE.

Record turnover and employment figures

According to AMBE's market report, in 2021 the Spanish bicycle industry grew by 10.76% reaching a record turnover of €2,887.89 M. This is the second year of double-digit turnover growth in the Spanish cycling sector.

The number of manufacturers grew by 7.14% reaching 180 companies and employment grew by almost 3%. The number of sales, repair and rental shops increased to 3,028 establishments. The cycling sector in Spain contributes with almost 25,000 direct jobs to the Spanish economy.

Furthermore, according to data published by the Ministry of Industry, Trade and Tourism, bicycle production in Spain increased by 75.1% in 2021 and exports grew by almost 50% in the last year.

"Supply problems have limited the growth of the sector but have also contributed to an increase in the national production. The bicycle industry contributes decisively to the industrialization of Spain, creating high quality jobs and new business opportunities" Jesús Freire, Secretary General of AMBE.

Record sales of bicycles, components and accessories

More than 1.5 million bicycles were sold in Spain (1,571,368) for the second consecutive year. This establishes a new record in bicycle and e-bikes sales. By categories, the largest increases were recorded in gravel and road bikes (+51.2%) and electric bicycles (+5.3%).



Parts and accessories sales also increased. Specially helmets (+30.8%), footwear (+23.3%), textiles (+13.8%) and parts (+10.27%).

The electric bicycle: the best-selling electric vehicle in Spain

223,561 electric bicycles (EPACs) were sold in Spain in 2021. It is expected that by the end of 2022 there will be over 1 million electric bicycles in the Spanish roads.

Furthermore, the average price of a bicycle in Spain grew by 14.9% in 2021 reaching €984 (compared to €865 in 2020). This growth is driven by the increase in the average price of mountain bikes (€832, +12.7%) and electric bikes (€2,861, +8.1%).

ABOUT AMBE

The Spanish Bicycle Industry Association (AMBE) is the voice of the bicycle sector in Spain. Our members are the leading companies that produce, import and distribute bicycles, parts and accessories in Spain. AMBE represents over 65% of the turnover of the Spanish cycling sector and produces the annual Spanish bicycle market report in collaboration with Cofidis and our official data provider, Sport Panel.

AMBE's members have free access to a detailed report.

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